(b) if so, what are the reasons for this raid;

(c) whether any incriminating documents were found in these raids; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) Recently *i.e.* from 1-1-1987 till date, no searches have been conducted in any premises of New Tobacco Company (NTC) either by Directorate of Revenue Intelligence or the Directorate of Anti-Evasion.

(b) to (d) Do not arise.

Inquiry into Export Deal by CCI

3210. DR. BAPU KALDATE: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have directed the Central Bureau of Investigation to inquire into an export deal by the Cotton Corporation of India;

(b) if so, what are the details thereof; and

(c) whether one of the senior officials of the Cotton Corporation has been removed in this connection?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) Yes, Sir.

(b) It has been alleged that the value realisation was lower in certain export transactions of November, 1986.

(c) One of the senior officers has been repatriated to his original cadre.

Transfer of Money by Shri A. K. Jain in Swiss Bank

3211. SHRI SHANKER SINH VAGHELA:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state,

(a) whether Government are aware of the telex message published in the 'Statesman' (New Delhi) of 29th May, 1987 regarding transfer of over $ 55,000 by Shri A. K. Jain of M/s. Bennett Colemen and Company Limited, publishers of Times of India, Bombay to Handels bank a bank in Switzerland through National Westminster Bank, U.K.;

(b) whether the said Shri A. K. Jain had obtained RBI permission in this exchange;

(c) if not, whether any action has been taken under FERA; and

(d) what is the date on which Government first came to know about this transfer of money and since then, what actions were initiated till the publication of the item in the 'Statesman' and when?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (d) Government have taken note of the news item published in the Statesman New Delhi of 29-5-87 regarding the alleged transfer of funds The Directorate of Enforcement has received a letter from the Handels Bank denying that Shri A. K. Jain had an account at any time with the Bank. The matter is being looked into. It would not be in public interest to disclose further details at this stage.

Illegal Withdrawal of Money by the Officers of State Bank of Indore

3212. SHRI KAILASH PATI MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some officer of its Connaught Circus New Delhi branch of State Bank of Indore have drawn money illegally from the bank as loans in the names of their relations, and if so, what is the amount of such loans;

(b) what is the number of persons in whose names the above mentioned amount has been drawn;

(c) whether it is also a fact that the higher officers of the bank have